

HENDERSON SOUTH SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

School Directory

Ministry Number: 1310

Principal: Trevor Diamond

School Address: 24 Garelja Road, Henderson, Auckland

School Postal Address: PO Box 21165, Henderson, Auckland

School Phone: 09 838 8766

School Email: nellies@hendersonsouth.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Term Expired/ Expires
Elaine Fale	Chair Person	Elected 2019	May 2022
Trevor Diamond	Principal ex Officio		
Katarina Rangī	Parent Rep	Elected 2019	May 2022
Agnes Misipati	Parent Rep	Elected 2019	May 2022
Derek Duncan	Parent Rep	Elected 2019	May 2022
Moana Johanson	Parent Rep	Elected 2019	May 2022
Stephen Frost	Staff Rep	Elected 2019	May 2022

Accountant / Service Provider: Nellie Shaw

HENDERSON SOUTH SCHOOL

Annual Report - For the year ended 31 December 2020

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Henderson South School

Statement of Responsibility

For the year ended 31 December 2020

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2020 fairly reflects the financial position and operations of the school.

The School's 2020 financial statements are authorised for issue by the Board.

Elaine Fale
Full Name of Board Chairperson

Trevor Diamond
Full Name of Principal

E Fale
Signature of Board Chairperson

T Diamond
Signature of Principal

31/5/2021
Date:

31/5/2021
Date:

HENDERSON SOUTH SCHOOL

24 Garelja Road, Henderson, Auckland 0612
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All correspondence to:
The Principal
P.O. Box 21 165
Henderson, Auckland 0650



RSM Hayes Audit
Private Bag 9588
Newmarket
Auckland

REPRESENTATION LETTER FOR THE YEAR ENDED 31 DECEMBER 2020

This representation letter is provided in connection with your audit, carried out on behalf of the Auditor-General, of the financial statements of Henderson South School (Henderson South School) for the year ended 31 December 2020 for the purpose of expressing an independent opinion about whether the financial statements:

- present fairly, in all material respects;
- the financial position as at 31 December 2020; and
- the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

We understand that your audit was carried out in accordance with the Auditing Standards issued by the Auditor-General, which incorporate the International Standards on Auditing (New Zealand).

General representations

To the best of our knowledge and belief:

- the resources, activities, and any entities under our control have been operating effectively and efficiently;
- we have complied with our statutory obligations including laws, regulations and contractual requirements;
- we have carried out our decisions and actions with due regard to minimising waste;
- we have met Parliament's and the public's expectations of appropriate standards of behaviour in the public sector (that is we have carried out our decisions and actions with due regard to probity); and
- any decisions or actions have been taken with due regard to financial prudence.

We also acknowledge that we have responsibility for designing, implementing, and maintaining internal control (to the extent that is reasonably practical given the size of Henderson South School) to prevent and detect fraud.

Representations for the financial statements

We confirm that all transactions have been recorded in the accounting records and are reflected in the financial statements, and that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have fulfilled our responsibilities for preparing and presenting the financial statements as required by section 87(3) of the Education Act 1989 and, in particular, that the financial statements:
 - present fairly, in all material respects:
 - the financial position as at 31 December 2020; and
 - the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.
- we believe the significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable;
- we have appropriately accounted for and disclosed the related party relationships and transactions in the financial statements;
- we have adjusted or disclosed all events subsequent to the date of the financial statements that require adjustment or disclosure; and
- we believe the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. We are not aware of any unadjusted misstatements in the final version of the financial statements.
- we have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements. Where applicable, such litigation and claims have been accounted for and disclosed in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Representations about the provision of information

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have provided you with:
 - all information, such as records and documentation, and other matters that are relevant to preparing and presenting the financial statements and
 - unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence;
- we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud;
- we have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements;
- we have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators, or others;

- we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements; and
- we have disclosed the identity of the related parties, all of their relationships, and all of their transactions of which we are aware.
- we have provided you with all the other documents ("other information") which will accompany the financial statements which are consistent with one another, and the other information does not contain any material misstatements.

Going concern basis of accounting

We confirm that, to the best of our knowledge and belief, Henderson South School has adequate resources to continue operations at its current level for the foreseeable future. For this reason, the Board of Trustees continues to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 December 2020. We have reached this conclusion after making enquiries and having regard to circumstances that we consider likely to affect Henderson South School during the period of one year from the date of signing the financial statements, and to circumstances that we know will occur after that date which could affect the validity of the going concern basis of accounting.

We consider that the financial statements adequately disclose the circumstances, and any uncertainties, surrounding the adoption of the going concern basis of accounting by Henderson South School.

Throughout the year, Henderson South School has conformed with the requirements of its banking arrangements, debenture trust deeds, or negative pledge agreements, including those relating to its net tangible assets ratios.

Publication of the financial statements and related audit report on a website

We confirm that we are responsible for the electronic presentation of the audited financial statements, and:

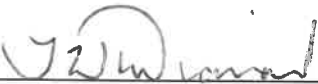
- that the electronic version of the audited financial statements and the related audit report presented on the website are the same as the final signed version of the audited financial statements and audit report.
- that the audited and unaudited information on the website has been clearly differentiated and we understand the risk of potential misrepresentation without appropriate controls.
- that we have assessed the security controls over audited financial information and the related audit report and are satisfied that procedures are adequate to ensure the integrity of the information provided.
- that the full financial statements have been provided on the website.

The representations in this letter are made at your request, and to supplement information obtained by you from the records of Henderson South School and to confirm information given to you orally.

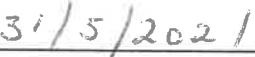
Yours faithfully



Chairperson



Principal



Date

Henderson South School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2020

		2020	2020	2019
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Revenue				
Government Grants	2	3,224,534	2,968,466	2,875,045
Locally Raised Funds	3	49,323	41,750	65,390
Interest income		4,711	7,000	5,975
		<u>3,278,568</u>	<u>3,017,216</u>	<u>2,946,410</u>
Expenses				
Locally Raised Funds	3	23,879	22,000	44,272
Learning Resources	4	1,951,725	1,794,520	1,781,383
Administration	5	137,012	144,254	132,866
Finance		3,139	985	980
Property	6	995,759	977,520	883,681
Depreciation	7	95,014	82,328	90,154
Loss on Disposal of Property, Plant and Equipment		7,534	-	3,727
Amortisation of Intangible Assets	13	380	380	379
		<u>3,214,442</u>	<u>3,021,987</u>	<u>2,937,442</u>
Net Surplus / (Deficit) for the year		64,126	(4,771)	8,968
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>64,126</u>	<u>(4,771)</u>	<u>8,968</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson South School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2020

	Notes	Actual 2020 \$	Budget (Unaudited) 2020 \$	Actual 2019 \$
Balance at 1 January		<u>374,373</u>	<u>351,288</u>	<u>361,412</u>
Total comprehensive revenue and expense for the year		64,126	(4,771)	8,968
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		-	-	3,993
Equity at 31 December	26	<u>438,499</u>	<u>346,517</u>	<u>374,373</u>
Retained Earnings		438,499	346,517	374,373
Reserves		-	-	-
Equity at 31 December		<u>438,499</u>	<u>346,517</u>	<u>374,373</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson South School

Statement of Financial Position

As at 31 December 2020

		2020	2020	2019
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Current Assets				
Cash and Cash Equivalents	8	319,147	153,253	204,727
Accounts Receivable	9	135,561	117,500	113,633
GST Receivable		-	6,000	4,061
Prepayments		3,375	6,000	6,665
Inventories	10	800	850	800
Investments	11	82,755	-	80,572
		<hr/>	<hr/>	<hr/>
		541,638	283,603	410,458
Current Liabilities				
GST Payable		4,447	-	-
Accounts Payable	14	228,857	139,900	165,232
Borrowings - Due in one year	15	6,653	6,098	8,270
Revenue Received in Advance	16	250	250	250
Provision for Cyclical Maintenance	17	10,000	100,110	18,270
Finance Lease Liability - Current Portion	18	5,595	5,663	6,522
Funds held for Capital Works Projects	19	64,628	-	-
Funds held on behalf of Northwest Literacy Centre	20	28,010	8,000	11,435
		<hr/>	<hr/>	<hr/>
		348,440	260,021	209,979
Working Capital Surplus/(Deficit)		193,198	23,582	200,479
Non-current Assets				
Property, Plant and Equipment	12	433,260	398,419	359,127
Intangible Assets	13	2,720	2,300	3,100
		<hr/>	<hr/>	<hr/>
		435,980	400,719	362,227
Non-current Liabilities				
Borrowings	15	22,634	21,697	33,078
Provision for Cyclical Maintenance	17	164,737	52,500	147,686
Finance Lease Liability	18	3,308	3,587	7,569
		<hr/>	<hr/>	<hr/>
		190,679	77,784	188,333
Net Assets				
		<hr/>	<hr/>	<hr/>
		438,499	346,517	374,373
Equity				
	26	<hr/>	<hr/>	<hr/>
		438,499	346,517	374,373

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson South School

Statement of Cash Flows

For the year ended 31 December 2020

		2020	2020	2019
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		703,317	494,123	610,188
Locally Raised Funds		54,274	39,500	62,022
Goods and Services Tax (net)		8,508	2,500	4,154
Funds Administered on Behalf of Third Parties		16,575	1,000	
Payments to Employees		(345,340)	(312,450)	(309,722)
Payments to Suppliers		(196,124)	(211,526)	(279,710)
Cyclical Maintenance Payments in the year		-	(49,890)	
Interest Paid		(3,139)	(985)	
Interest Received		5,836	5,900	4,873
Net cash from/(to) Operating Activities		243,907	(31,828)	91,805
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(174,937)	(153,555)	(79,507)
Purchase of Investments		(2,183)	-	(80,572)
Net cash from/(to) Investing Activities		(177,120)	(153,555)	(160,079)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	3,993
Finance Lease Payments		(4,934)	(4,940)	(1,784)
Loans Received/ Repayment of Loans		(12,061)	(12,100)	41,348
Funds Held for Capital Works Projects		64,628	-	4,394
Net cash from/(to) Financing Activities		47,633	(17,040)	47,951
Net increase/(decrease) in cash and cash equivalents		114,420	(202,423)	(20,323)
Cash and cash equivalents at the beginning of the year	8	204,727	355,676	225,050
Cash and cash equivalents at the end of the year	8	319,147	153,253	204,727

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson South School

Notes to the Financial Statements

For the year ended 31 December 2020

1. Statement of Accounting Policies

a) Reporting Entity

Henderson South School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2020 to 31 December 2020 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	5-50 years
Furniture and equipment	10 years
Information and communication technology	5 years
Motor vehicles	5 years
Leased assets held under a Finance Lease	3-5 years
Library resources	12.5% Diminishing value

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. Its fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from hall hire bond where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

p) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

r) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

s) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

t) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Operational Grants	650,506	561,581	546,884
Teachers' Salaries Grants	1,664,151	1,550,000	1,518,063
Use of Land and Buildings Grants	840,425	810,000	746,794
Resource Teachers Learning and Behaviour Grants	-	160	152
Other MoE Grants	69,452	46,725	63,152
	<u>3,224,534</u>	<u>2,968,466</u>	<u>2,875,045</u>

The school has opted in to the donations scheme for this year. Total amount received was \$43,650.

Other MOE Grants total includes additional COVID-19 funding totalling \$4,540 for the year ended 31 December 2020.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Revenue			
Donations	37,666	30,000	16,331
Activities	11,021	11,750	29,904
Trading	333	-	10,294
Fundraising	303	-	8,861
	<u>49,323</u>	<u>41,750</u>	<u>65,390</u>
Expenses			
Activities	13,761	11,000	31,988
Trading	9,918	11,000	11,374
Fundraising (Costs of Raising Funds)	200	-	910
	<u>23,879</u>	<u>22,000</u>	<u>44,272</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>25,444</u>	<u>19,750</u>	<u>21,118</u>

4. Learning Resources

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	24,428	39,950	32,100
Equipment Repairs	416	-	-
Information and Communication Technology	14,291	15,700	17,097
Library Resources	6,270	5,020	4,218
Employee Benefits - Salaries	1,889,698	1,718,500	1,710,577
Staff Development	16,622	15,350	17,391
	<u>1,951,725</u>	<u>1,794,520</u>	<u>1,781,383</u>

5. Administration

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	5,950	5,950	5,800
Board of Trustees Fees	3,500	3,250	3,295
Board of Trustees Expenses	2,775	7,680	10,529
Communication	2,645	2,850	2,564
Consumables	15,405	10,750	11,114
Other	23,025	26,474	23,448
Employee Benefits - Salaries	79,290	83,000	71,487
Insurance	4,422	4,300	4,629
	<u>137,012</u>	<u>144,254</u>	<u>132,866</u>

6. Property

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	14,120	13,520	14,608
Consultancy and Contract Services	40,000	40,000	40,000
Cyclical Maintenance Provision	8,781	20,500	2,289
Grounds	5,030	4,300	3,327
Heat, Light and Water	18,381	23,600	23,913
Rates	187	350	158
Repairs and Maintenance	9,418	5,600	7,197
Use of Land and Buildings	840,425	810,000	746,794
Security	5,656	5,900	5,639
Employee Benefits - Salaries	53,761	53,750	39,756
	<u>995,759</u>	<u>977,520</u>	<u>883,681</u>

7. Depreciation

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Buildings - School	13,187	5,140	4,410
Furniture and Equipment	27,901	28,746	29,265
Information and Communication Technology	39,932	35,060	43,526
Motor Vehicles	2,312	2,312	2,312
Leased Assets	6,713	6,670	6,182
Library Resources	4,969	4,400	4,459
	<u>95,014</u>	<u>82,328</u>	<u>90,154</u>

8. Cash and Cash Equivalents

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Current Account	319,147	73,253	124,727
Short-term Bank Deposits	-	80,000	80,000
Cash and cash equivalents for Statement of Cash Flows	<u>319,147</u>	<u>153,253</u>	<u>204,727</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$319,147 Cash and Cash Equivalents, \$64,628 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2021 on Crown owned school buildings under the School's Five Year Property Plan.

9. Accounts Receivable

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables	645	6,000	5,594
Interest Receivable	357	1,500	1,482
Teacher Salaries Grant Receivable	134,559	110,000	106,557
	<u>135,561</u>	<u>117,500</u>	<u>113,633</u>
Receivables from Exchange Transactions	1,002	7,500	7,076
Receivables from Non-Exchange Transactions	134,559	110,000	106,557
	<u>135,561</u>	<u>117,500</u>	<u>113,633</u>

10. Inventories

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Stationery	800	850	800
	<u>800</u>	<u>850</u>	<u>800</u>

11. Investments

The School's investment activities are classified as follows:

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Current Asset			
Short-term Bank Deposits	82,755	-	80,572
Total Investments	<u>82,755</u>	<u>-</u>	<u>80,572</u>

12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2020	\$	\$	\$	\$	\$	\$
Buildings	98,156		(5,716)	-	(13,187)	79,253
Furniture and Equipment	128,771	13,0623	(644)	-	(27,901)	230,848
Information and Communication Technology	84,289	39,773	(4,700)	-	(39,932)	79,428
Motor Vehicles	3,468	-	-	-	(2,312)	1,156
Leased Assets	13,225	1,360	(89)	-	(6,713)	7,784
Library Resources	31,218	10,643	(2,101)	-	(4,969)	34,791
Balance at 31 December 2020	359,127	182,399	(13,250)	-	(95,014)	433,260

The net carrying value of equipment held under a finance lease is \$7,784 (2019: \$13,225)

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2020	\$	\$	\$
Buildings	169,252	(89,999)	79,253
Furniture and Equipment	683,580	(452,732)	230,848
Information and Communication Technology	458,327	(378,899)	79,428
Motor Vehicles	11,560	(10,404)	1,156
Leased Assets	20,435	(12,651)	7,784
Library Resources	86,482	(51,691)	34,791
Balance at 31 December 2020	1,429,636	(996,376)	433,260

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2019	\$	\$	\$	\$	\$	\$
Buildings	58,737	43,829	-	-	(4,410)	98,156
Furniture and Equipment	150,602	7,434	-	-	(29,265)	128,771
Information and Communication Technology	106,843	22,479	(1,508)	-	(43,525)	84,289
Motor Vehicles	5,780	-	-	-	(2,312)	3,468
Leased Assets	11,831	9,459	(1,883)	-	(6,182)	13,225
Library Resources	31,751	3,926	-	-	(4,459)	31,218
Balance at 31 December 2019	365,544	87,127	(3,391)	-	(90,153)	359,127

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2019	\$	\$	\$
Buildings	175,106	(76,950)	98,156
Furniture and Equipment	627,639	(498,868)	128,771
Information and Communication Technology	474,407	(390,118)	84,289
Motor Vehicles	11,560	(8,092)	3,468
Leased Assets	20,689	(7,464)	13,225
Library Resources	81,312	(50,094)	31,218
Balance at 31 December 2019	1,390,713	(1,031,586)	359,127

13. Intangible Assets

The School's Intangible Assets are made up of acquired computer software.

	Acquired software	Internally generated software	Total \$
Cost			
Balance at 1 January 2019	9,415	-	9,415
Additions	-	-	-
Disposals	(5,620)	-	(5,620)
Balance at 31 December 2019 / 1 January 2020	3,795	-	3,795
Additions	-	-	-
Disposals	-	-	-
Balance at 31 December 2020	3,795	-	3,795
Accumulated Amortisation and impairment losses			
Balance at 1 January 2019	5,555	-	5,555
Amortisation expense	380	-	380
Disposals	(5,240)	-	(5,240)
Impairment losses	-	-	-
Balance at 31 December 2019 / 1 January 2020	695	-	695
Amortisation expense	348	-	348
Disposals	-	-	-
Impairment losses	-	-	-
Balance at 31 December 2020	1,043	-	1,075
Carrying amounts			
At 1 January 2019	3,860	-	3,860
At 31 December 2019 / 1 January 2020	3,100	-	3,100
At 31 December 2020	2,752	-	2,720

Restrictions

There are no restrictions over the title of the school's intangible assets, nor are any intangible assets pledged as security for liabilities.

Capital commitments

The amount of contractual commitments for the acquisition of intangible assets is \$nil (2019: \$nil)

14. Accounts Payable

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Operating Creditors	51,784	10,000	14,928
Accruals	5,950	5,900	5,800
Banking Staffing Overuse	-	-	16,641
Employee Entitlements - Salaries	150,742	110,000	112,730
Employee Entitlements - Leave Accrual	20,380	14,000	15,133
	<u>228,856</u>	<u>139,900</u>	<u>165,232</u>
Payables for Exchange Transactions	228,856	139,900	165,232
	<u>228,856</u>	<u>139,900</u>	<u>165,232</u>

The carrying value of payables approximates their fair value.

15. Borrowings

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Due in One Year	6,653	6,098	8,270
Due Beyond One Year	22,634	21,697	33,078
	<u>29,287</u>	<u>27,795</u>	<u>41,348</u>

The school has borrowings at 31 December 2020 of \$29,287 (31 December 2019 \$41,348). This loan is from the Energy Efficiency and Conservation Authority for the purpose of replacing the school's existing lighting with LED alternatives. The loan is unsecured, interest is 1.4% per annum and the loan is payable with interest of \$5,854.

16. Revenue Received in Advance

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Other	250	250	250
	<u>250</u>	<u>250</u>	<u>250</u>

17. Provision for Cyclical Maintenance

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Provision at the Start of the Year	165,956	165,956	163,667
Increase/ (decrease) to the Provision During the Year	8,781	20,500	2,289
Use of the Provision During the Year	-	-	-
Provision at the End of the Year	<u>174,737</u>	<u>186,456</u>	<u>165,956</u>
Cyclical Maintenance - Current	10,000	100,110	18,270
Cyclical Maintenance - Term	164,737	52,500	147,686
	<u>174,737</u>	<u>152,610</u>	<u>165,956</u>

18. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
No Later than One Year	6,159	5,663	7,508
Later than One Year and no Later than Five Years	3,475	3,587	8,154
	<u>9,634</u>	<u>9,250</u>	<u>15,662</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

19. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions \$	Closing Balances \$
SIP Turf	<i>completed</i>	-	26,180	(26,180)	-	-
Coal Boiler	<i>in progress</i>	-	83,648	-	-	83,648
Staffroom Upgrade	<i>in progress</i>	-	-	(19,020)	-	(19,020)
Totals		-	109,828	(45,200)	-	64,628

Represented by:

Funds Held on Behalf of the Ministry of Education	64,628
Funds Due from the Ministry of Education	-
	<u>64,628</u>

	2019	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions \$	Closing Balances \$
Roofing Walkway	<i>completed</i>	-	27,762	(27,762)	-	-
Totals		-	27,762	(27,762)	-	-

20. Funds Held on Behalf of Northwest Literacy Centre

Henderson South School is the host school and holds funds received from the Ministry of Education on behalf of the Northwest Literacy Centre. One full-time and two part-time teachers of Literacy are based at this Centre which services a catchment area of 27 schools.

	2020 Actual \$	2020 Budget \$	2019 Actual \$
Funds Held at Beginning of the Year	11,435	-	7,041
Funds Received from MoE	22,497	22,497	14,732
Funds Spent on Behalf of the Cluster	(5,922)	(14,497)	(10,338)
Funds Held at Year End	<u>28,010</u>	<u>8,000</u>	<u>11,435</u>

These assets and liabilities form part of the school's assets and liabilities and are presented on the school's statement of financial position.

Current Assets

Cash at bank	28,010	-	11,435
Equity	<u>28,010</u>	-	<u>11,435</u>

21. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

22. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2020	2019
	Actual	Actual
	\$	\$
<i>Board Members</i>		
Remuneration	3,500	3,295
Full-time equivalent members	0.08	0.11
<i>Leadership Team</i>		
Remuneration	375,683	338,812
Full-time equivalent members	3	3
Total key management personnel remuneration	<u>379,183</u>	<u>342,107</u>
Total full-time equivalent personnel	<u>3.08</u>	<u>3.11</u>

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2020	2019
	Actual	Actual
	\$000	\$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160-170	140-150
Benefits and Other Emoluments	4-5	3-4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration	2020	2019
\$000	FTE Number	FTE Number
100 - 110	1	-
110-120	1	-
	<u>2</u>	<u>-</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

There was no compensation or other benefits paid or payable to persons upon leaving.

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2020 (Contingent liabilities and assets at 31 December 2019: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. The current phase of this review is to design potential solutions for any compliance breaches discovered in the initial phase of the Programme. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2020, a contingent liability for the school may exist.

25. Commitments

(a) Capital Commitments

As at 31 December 2020 the Board has entered into contract agreements for capital works as follows:

(a) \$92,942 contract for the replacement of the coal boiler to be completed in 2021, which will be fully funded by the Ministry of Education. \$83,648 has been received of which nil has been spent on the project to date.

(b) A \$97,434 contract for the upgrade of the staffroom to be completed in 2021, which will be fully funded by the Ministry of Education. \$19,020 has been spent on the project to date.

(Capital commitments at 31 December 2019: Nil)

26. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

27. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2020	2020	2019
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash and Cash Equivalents	319,147	153,253	204,727
Receivables	135,561	117,500	113,633
Investments - Term Deposits	82,755	-	80,572
Total Financial assets measured at amortised cost	<u>537,463</u>	<u>270,753</u>	<u>398,932</u>

Financial liabilities measured at amortised cost

Payables	228,856	139,900	165,232
Borrowings - Loans	29,287	27,795	41,348
Finance Leases	8,903	9,250	14,091
Total Financial Liabilities Measured at Amortised Cost	<u>267,046</u>	<u>176,945</u>	<u>220,671</u>

28. Events After Balance Date

There were no significant events after balance date that impact the financial statements.

Independent Auditor's Report

To the readers of Henderson South School's Financial statements For the year ended 31 December 2020

The Auditor-General is the auditor of Henderson South School (the School). The Auditor-General has appointed me, Brendon Foy, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2020, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2020; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 31 May 2021. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Henderson South School.



Brendon Foy
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

Analysis of Variance Reporting



School Name:	Henderson South School - 2020	School Number:	1310
Strategic Aim:	All students are able to access The New Zealand Curriculum as evidenced in relation to National Curriculum Levels.		
Annual Aim:	To maintain the achievement levels of Early, At or Advanced in National Curriculum levels for Writing across the school at 90% - 100%.		
Target:	<p>All students that were at pre as evidenced by NZC 2019 will make overall progress in 2020. By using Curriculum Levels from the NZC our students will be achieving at 90% or more in early, at or above. Our OTJs will be based on Curriculum Levels and will be supported with a variety forms of evidence across the curriculum.</p> <p>To maintain and improve the standard of writing proficiency which will include all the conventions, deeper and surface features of writing.</p> <p>To build the capacity of teachers so they can deliver quality writing programmes throughout the whole school.</p>		
Baseline Data:	<p>Analysis of school wide data for Writing in November 2019 which was based on NZ Curriculum Levels were at 99.2% (314/316) for students that were achieving Early, At and Advanced. Our target for 2019 was to reach 100%. A continued focus will be made for our Year 4s which have achieved 96% (32/33), (Early, At and Advanced in NZC Levels). All other year groups achieved between 94%- 100% as evidenced by NZC Levels.</p> <p>Analysis of the data indicates:</p> <ul style="list-style-type: none"> Compared to the EOY data for 2020 // 2019 whole school PRE at 0.6%(2/289) // PRE at 0.6% (2/316) EARLY 30.3% (88/289) Early 20.2% (64/316), AT 40.8%(118/289) At 55.6% (176/316) ADVANCED 28% (81/289) Advanced 23.4% (74/316), our EOY data shows our PRE learners have remained the same at 0.6% EARLY 10% difference, AT have had a 15% increase, Advanced have had a 5% decrease. When we compare our 2019 data to 2020 it is clear that we have maintained achievement levels in all areas except for our Early students which have decreased by 10% and our Advanced have decreased by 5%. This drop has been acknowledged however it is not significant. All the students that have been identified as Target Students and receive one-to-one assistance have daily scheduled time working with a T.Aide. We have one student on correspondence which is funded by our BOT. 		

Tātaritanga raraunga

- Students identified as EARLY are in fact working within their respective curriculum levels and therefore sit on the continuum between the beginning and the at of the curriculum level.
- Overall for our 2020 year it is clear that we have been able to maintain levels of achievement above 90% and 99% which is fantastic.

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Reviewed all existing documentation.</p> <p>Assessed the whole school cold sample writing and moderated using the NZC exemplars.</p> <p>Set and monitor target groups regularly.</p> <p>Our ISCOLs work alongside their partnered teachers to monitor target group progress and help build teacher capacity incorporating the Leadership Coaching and Growth Model in classes.</p> <p>On-going professional development.</p> <p>We have had three years of ministry funded PLD which has vastly improved teacher capacity and writing levels for our students.</p>	<p>Teachers are encouraged to use The Writing Book by Sheena Cameron as a major teacher resource.</p> <p>Implemented PD at staff meetings to discuss the moderation of writing levels to gain rigor.</p> <p>Teachers knowledge and skills for teaching writing has improved teacher capacity. We have aligned the writing levels with our Kahui Ako so that data collection and testing is streamlined.</p> <p><i>Lockdowns have impacted drastically on attendance and the schools ability to provide regular and consistent programmes. It has been a great test in resilience for our teachers and students. We have all been challenged by the Covid-19 outbreak.</i></p>	<p>We have built the capacity for teachers to use their coaching and mentoring abilities in order to discuss issues in class and for in class observations with class lessons. I have encouraged our ISLTs to support teachers and to revise their individual coaching skills. All teachers are keen to improve their ability to teach writing and to improve achievement levels in their classes. We are currently aligning our coaching culture with our teaching practise to improve achievement</p> <p>Writing has traditionally been problematic with regard to maintaining teacher capacity in this subject area. As a result, achievement levels have suffered. I am pleased that with the on-going PD and moderation that there has been vast improvement made in levels of achievement and an increase in teacher ability to teach writing.</p> <p>Regular discussions at a PLG and staff level has allowed the staff to be reflective and to share great practice.</p>	<p>Students need to be very specific when they set their goals for the term at Goal Setting Night.</p> <p>Students need to be encouraged to use their indicators that will be placed in the back of their Writing books and to tick/date them as they complete each indicator. Teachers should make their learning visible in class with examples of great writing at different levels so that children can model off these.</p> <p>Continue to use deliberate acts of teaching and to employ the use of a learning focused Learning Intention, Success Criteria and self and peer assessment.</p> <p>PD will be focused and based on student and teacher needs.</p> <p>Students will improve term by term setting goals for themselves, all goals will be monitored and tracked by the teacher, DPs and Principal.</p>

Tātaritanga raraunga

Planning for next year:

- To formulate a Local Curriculum with an Oral Language focus PLD 2021
- Planned PD for writing based on needs of the teachers and students.
- Compile examples of student writing to ascertain curriculum levels for teachers to use in forming a judgement.
- Keep aiming to achieve 90% plus and above for Early At and Advanced levels of achievement for all students using the National Curriculum Levels.
- Continue to improve in all areas of writing for students and teachers.
- Maintain the use of LIs, SCs and assessing when teaching.
- Use Coaching Culture to build relationships, help solve and provide support for teachers and students.

Henderson South School

Kiwisport Report

For the year ended 31 December 2020

Kiwisport is a Government funding initiative to support students' participation in organized sport. In 2020 the school received total Kiwisport funding of \$4,214 (excl GST).

The Kiwisport funding was used for to buy sports equipment and sports uniforms. The school also participated in an athletics tournament. Spending on sport in 2020 was reduced as a result of Covid-19 restrictions. Total amount spent was \$2,250 (excl GST).